

**Town of Addison
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025**

Town of Addison
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report****

Certification Statement

I, Jack Thompson (LG460300200000C), hereby certify that I am the Chief Financial Officer of the Town of Addison, and that the information provided in the Annual Financial Report of the Town of Addison for the fiscal year ended 12/31/2025, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2025 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2025:

List of funds being used

- A - General
- B - General Town-Outside Village
- DA - Highway Town-wide
- DB - Highway Part-town
- SF - Special District(s) Fire Protection
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2025 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$82,984.00	\$358,726.00	\$120,000.00
220 - Cash From Obligations	-	\$2,750.00	\$3,142.00
Total for Cash and Cash Equivalents	\$82,984.00	\$361,476.00	\$123,142.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$216,706.00	-	\$214,985.00
Total for Restricted Cash and Cash Equivalents	\$216,706.00	\$0.00	\$214,985.00
Total for Assets	\$299,690.00	\$361,476.00	\$338,127.00
Total for Assets and Deferred Outflows	\$299,690.00	\$361,476.00	\$338,127.00

Town of Addison
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Other Liabilities			
688 - Other Liabilities	-	-	\$3,142.00
Total for Other Liabilities	\$0.00	\$0.00	\$3,142.00
Total for Liabilities	\$0.00	\$0.00	\$3,142.00
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$216,706.00	-	\$214,985.00
899 - Other Restricted Fund Balance	-	\$2,750.00	-
Total for Restricted Fund Balance	\$216,706.00	\$2,750.00	\$214,985.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$63,501.00	\$78,251.00	\$120,000.00
Total for Assigned Fund Balance	\$63,501.00	\$78,251.00	\$120,000.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$19,484.00	\$280,475.00	-
Total for Unassigned Fund Balance	\$19,484.00	\$280,475.00	\$0.00
Total for Fund Balance	\$299,691.00	\$361,476.00	\$334,985.00

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**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Total for Liabilities, Deferred Inflows and Fund Balances	\$299,691.00	\$361,476.00	\$338,127.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$7,735.00	\$280,862.00	\$210,496.00
Total for Property Taxes	\$7,735.00	\$280,862.00	\$210,496.00
Property Tax Items			
1089 - Other Tax Items	-	\$3,888.00	\$55,654.00
1090 - Interest and Penalties on Real Prop Taxes	\$4,477.00	-	\$3,029.00
Total for Property Tax Items	\$4,477.00	\$3,888.00	\$58,683.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$80,058.00	\$79,485.00	-
1170 - Franchise Tax	\$1,847.00	\$1,800.00	\$1,997.00
Total for Non-Property Tax Items	\$81,905.00	\$81,285.00	\$1,997.00
Departmental Income			
1255 - Clerk Fees	\$3,815.24	\$426.00	\$645.00
Total for Departmental Income	\$3,815.24	\$426.00	\$645.00
Use of Money and Property			
2401 - Interest and Earnings	\$8,536.90	\$4,461.00	\$2,511.00
2410 - Rental of Real Property	-	\$100.00	\$100.00

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For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Use of Money and Property	\$8,536.90	\$4,561.00	\$2,611.00
Licenses and Permits			
2544 - Dog Licenses	\$749.00	\$3,741.00	\$3,814.00
Total for Licenses and Permits	\$749.00	\$3,741.00	\$3,814.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$11,618.00	\$6,656.00	\$2,589.00
Total for Fines and Forfeitures	\$11,618.00	\$6,656.00	\$2,589.00
Other Revenues			
2770 - Unclassified equipment	\$45,780.00	\$2,750.00	\$3,605.00
Total for Other Revenues	\$45,780.00	\$2,750.00	\$3,605.00
State Aid			
3001 - State Aid Revenue Sharing	\$19,266.00	\$24,266.00	\$19,266.00
3005 - State Aid Mortgage Tax	\$22,056.00	\$18,654.00	\$16,399.00
Total for State Aid	\$41,322.00	\$42,920.00	\$35,665.00
Federal Aid			
4089 - Federal Aid Other	\$19,266.00	-	\$80,960.00
Total for Federal Aid	\$19,266.00	\$0.00	\$80,960.00
Total for Revenues	\$225,204.14	\$427,089.00	\$401,065.00
Total for Revenues and Other Sources	\$225,204.14	\$427,089.00	\$401,065.00

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For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
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Town of Addison
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For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$3,900.00	\$3,600.00	\$3,582.00
Total for Legislative Board	\$3,900.00	\$3,600.00	\$3,582.00
Judicial			
11101 - Municipal Court - Personal Services	\$20,371.55	\$15,128.00	\$20,432.00
11104 - Municipal Court - Contractual	\$85.00	\$1,623.00	\$1,391.00
Total for Judicial	\$20,456.55	\$16,751.00	\$21,823.00
Executive			
12201 - Supervisor - Personal Services	\$28,028.00	\$37,800.00	\$27,892.00
12202 - Supervisor - Equipment and Capital Outlay	-	\$350.00	-
12204 - Supervisor - Contractual	\$2,924.00	\$4,169.00	\$3,701.00
Total for Executive	\$30,952.00	\$42,319.00	\$31,593.00
Finance			
13404 - Budget - Contractual	\$8,700.00	\$13,400.00	\$8,400.00
13551 - Assessment - Personal Services	\$19,575.00	\$19,375.00	\$19,079.00
13554 - Assessment - Contractual	\$170.00	\$1,395.00	\$150.00
Total for Finance	\$28,445.00	\$34,170.00	\$27,629.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Municipal Staff			
14101 - Clerk - Personal Services	\$30,894.00	\$29,427.00	\$29,704.00
14102 - Clerk - Equipment and Capital Outlay	-	\$500.00	-
14104 - Clerk - Contractual	\$1,060.21	\$1,237.00	\$2,579.00
14204 - Law - Contractual	-	\$188.00	\$1,163.00
14504 - Elections - Contractual	\$3,957.00	\$2,818.00	\$4,521.00
Total for Municipal Staff	\$35,911.21	\$34,170.00	\$37,967.00
Shared Services			
16101 - Central Services Administration - Personal Services	-	\$167.00	-
16104 - Central Services Administration - Contractual	\$12,164.00	\$20,804.00	\$19,548.00
16402 - Central Garage - Equipment and Capital Outlay	-	-	\$80,960.00
Total for Shared Services	\$12,164.00	\$20,971.00	\$100,508.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$18,516.00	\$17,471.00	\$16,744.00
19204 - Municipal Association Dues - Contractual	\$500.00	\$500.00	\$500.00
19894 - General Government Support, Other - Contractual <i>chargebacks</i>	\$754.00	\$3,052.00	\$1,200.00
Total for Special Items	\$19,770.00	\$21,023.00	\$18,444.00
Total for General Government Support	\$151,598.76	\$173,004.00	\$241,546.00
Public Safety			
Animal Control			

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
35101 - Dog Control - Personal Services	\$4,810.00	\$4,440.00	\$4,320.00
35104 - Dog Control - Contractual	\$645.28	\$1,004.00	\$1,142.00
Total for Animal Control	\$5,455.28	\$5,444.00	\$5,462.00
Total for Public Safety	\$5,455.28	\$5,444.00	\$5,462.00
Health			
Other Health			
45404 - Ambulance - Contractual	\$22,500.00	\$22,000.00	\$21,500.00
49898 - Health, Other - Employee Benefits <i>insurance</i>	\$5,996.00	-	-
Total for Other Health	\$28,496.00	\$22,000.00	\$21,500.00
Total for Health	\$28,496.00	\$22,000.00	\$21,500.00
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$57,337.00	\$55,000.00	\$53,550.00
50104 - Highway and Street Administration - Contractual	\$404.00	\$87,604.00	\$300.00
51322 - Garage - Equipment and Capital Outlay	-	\$907.00	\$92.00
51324 - Garage - Contractual	\$16,486.00	\$11,485.00	\$9,483.00
Total for Highway	\$74,227.00	\$154,996.00	\$63,425.00
Total for Transportation	\$74,227.00	\$154,996.00	\$63,425.00
Home and Community Services			

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Community Development			
86644 - Code Enforcements - Contractual	-	\$2,724.00	
Total for Community Development	\$0.00	\$2,724.00	\$0.00
Special Services			
88101 - Cemetery - Personal Services	\$5,250.00	\$5,200.00	\$5,100.00
88104 - Cemetery - Contractual	\$2,250.00	\$2,595.00	\$2,934.00
Total for Special Services	\$7,500.00	\$7,795.00	\$8,034.00
Total for Home and Community Services	\$7,500.00	\$10,519.00	\$8,034.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$3,823.00	\$14,551.00	\$8,223.00
90308 - Social Security - Employee Benefits	\$10,141.00	\$11,256.00	\$12,594.00
90408 - Workers' Compensation - Employee Benefits	\$5,749.00	\$8,828.00	\$7,333.00
Total for Employee Benefits	\$19,713.00	\$34,635.00	\$28,150.00
Total for Employee Benefits	\$19,713.00	\$34,635.00	\$28,150.00
Total for Expenditures	\$286,990.04	\$400,598.00	\$368,117.00
Total for Expenditures and Other Uses	\$286,990.04	\$400,598.00	\$368,117.00

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**A - General
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$361,476.00	\$334,985.00	\$302,037.00
8022 - Restated Fund Balance - Beginning of Year	\$361,476.00	\$334,985.00	\$302,037.00
Add Revenues and Other Sources	\$225,204.14	\$427,089.00	\$401,065.00
Deduct Expenditures and Other Uses	\$286,990.04	\$400,598.00	\$368,117.00
8029 - Fund Balance - End of Year	\$299,690.10	\$361,476.00	\$334,985.00

Town of Addison
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**A - General
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$277,736.00	\$176,383.00	\$280,975.00
1099 - Est Rev - Property Tax Items	-	\$3,000.00	\$3,000.00
1199 - Est Rev - Non-Property Tax Items	\$48,300.00	\$45,300.00	\$56,800.00
2199 - Est Rev - Departmental Income	\$300.00	\$300.00	\$300.00
2499 - Est Rev - Use of Money and Property	\$4,100.00	\$2,600.00	\$350.00
2599 - Est Rev - Licenses and Permits	\$2,500.00	\$2,500.00	\$2,500.00
2649 - Est Rev - Fines and Forfeitures	\$7,000.00	\$1,000.00	\$2,000.00
2799 - Est Rev - Other Revenues	\$1,000.00	\$1,000.00	\$1,000.00
3099 - Est Rev - State Aid	\$31,266.00	\$33,266.00	\$32,266.00
Total for Estimated Revenue	\$372,202.00	\$265,349.00	\$379,191.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$63,501.00	\$78,251.00	\$120,000.00
Total for Estimated Other Sources	\$63,501.00	\$78,251.00	\$120,000.00
Total for Estimated Revenues and Other Sources	\$435,703.00	\$343,600.00	\$499,191.00

Town of Addison
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**A - General
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$228,537.00	\$193,553.00	\$176,468.00
3999 - App - Public Safety	\$6,465.00	\$6,465.00	\$6,165.00
4999 - App - Health	\$23,205.00	\$22,705.00	\$23,205.00
5999 - App - Transportation	\$107,850.00	\$73,575.00	\$213,000.00
8999 - App - Home and Community Services	\$11,250.00	\$10,050.00	\$13,450.00
9199 - App - Employee Benefits	\$58,396.00	\$37,252.00	\$66,903.00
Total for Estimated Appropriations	\$435,703.00	\$343,600.00	\$499,191.00
Total for Estimated Appropriations and Other Uses	\$435,703.00	\$343,600.00	\$499,191.00

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**B - General Town-Outside Village
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	\$0.00	\$0.00	\$0.00

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**B - General Town-Outside Village
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$0.00	\$0.00

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**B - General Town-Outside Village
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$3,500.00	\$3,500.00	\$3,500.00
Total for Non-Property Tax Items	\$3,500.00	\$3,500.00	\$3,500.00
Total for Revenues	\$3,500.00	\$3,500.00	\$3,500.00
Total for Revenues and Other Sources	\$3,500.00	\$3,500.00	\$3,500.00

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**B - General Town-Outside Village
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Economic Assistance and Opportunity			
Economic Opportunity and Development			
67724 - Programs for the Aging - Contractual	\$500.00	\$500.00	\$500.00
Total for Economic Opportunity and Development	\$500.00	\$500.00	\$500.00
Total for Economic Assistance and Opportunity	\$500.00	\$500.00	\$500.00
Culture and Recreation			
Recreation			
73104 - Youth Programs - Contractual	\$500.00	\$500.00	\$500.00
Total for Recreation	\$500.00	\$500.00	\$500.00
Culture			
74104 - Library - Contractual	\$2,500.00	\$2,500.00	\$2,500.00
Total for Culture	\$2,500.00	\$2,500.00	\$2,500.00
Total for Culture and Recreation	\$3,000.00	\$3,000.00	\$3,000.00
Total for Expenditures	\$3,500.00	\$3,500.00	\$3,500.00
Total for Expenditures and Other Uses	\$3,500.00	\$3,500.00	\$3,500.00

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**B - General Town-Outside Village
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$3,500.00	\$3,500.00	\$3,500.00
Deduct Expenditures and Other Uses	\$3,500.00	\$3,500.00	\$3,500.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$0.00

Town of Addison
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**B - General Town-Outside Village
Adopted Budget Summary**

	12/31/2024	12/31/2025	12/31/2026
Estimated Revenues and Other Sources			
Estimated Revenue			
1099 - Est Rev - Property Tax Items	\$3,500.00	\$3,500.00	\$3,500.00
Total for Estimated Revenue	\$3,500.00	\$3,500.00	\$3,500.00
Total for Estimated Revenues and Other Sources	\$3,500.00	\$3,500.00	\$3,500.00

Town of Addison
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**B - General Town-Outside Village
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
6999 - App - Economic Assistance and Opportunity	\$500.00	\$500.00	\$500.00
7999 - App - Culture and Recreation	\$3,000.00	\$3,000.00	\$3,000.00
Total for Estimated Appropriations	\$3,500.00	\$3,500.00	\$3,500.00
Total for Estimated Appropriations and Other Uses	\$3,500.00	\$3,500.00	\$3,500.00

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**DA - Highway Town-wide
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$396,298.00	\$515,121.00	\$30,470.00
Total for Cash and Cash Equivalents	\$396,298.00	\$515,121.00	\$30,470.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$99,470.00	-	\$39,685.00
231 - Cash In Time Deposits Special Reserves	-	-	\$345,237.00
Total for Restricted Cash and Cash Equivalents	\$99,470.00	\$0.00	\$384,922.00
Total for Assets	\$495,768.00	\$515,121.00	\$415,392.00
Total for Assets and Deferred Outflows	\$495,768.00	\$515,121.00	\$415,392.00

Town of Addison
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**DA - Highway Town-wide
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$99,470.00	-	\$384,922.00
899 - Other Restricted Fund Balance	-	\$419,571.00	-
Total for Restricted Fund Balance	\$99,470.00	\$419,571.00	\$384,922.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	\$5,000.00	\$5,000.00
915 - Assigned Unappropriated Fund Balance	\$396,298.00	\$90,550.00	\$25,470.00
Total for Assigned Fund Balance	\$396,298.00	\$95,550.00	\$30,470.00
Total for Fund Balance	\$495,768.00	\$515,121.00	\$415,392.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$495,768.00	\$515,121.00	\$415,392.00

Town of Addison
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**DA - Highway Town-wide
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$231,670.00	\$134,762.00	\$199,223.00
Total for Property Taxes	\$231,670.00	\$134,762.00	\$199,223.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$46,500.00	\$50,000.00	\$18,400.00
Total for Non-Property Tax Items	\$46,500.00	\$50,000.00	\$18,400.00
Departmental Income			
1789 - Other Transportation Departmental Income	\$1,668.00	-	-
Total for Departmental Income	\$1,668.00	\$0.00	\$0.00
Use of Money and Property			
2401 - Interest and Earnings	\$12,873.00	\$4,349.00	\$2,523.00
Total for Use of Money and Property	\$12,873.00	\$4,349.00	\$2,523.00
Sales of Property and Compensation for Loss			
2665 - Sales of Equipment	-	\$10,000.00	-
Total for Sales of Property and Compensation for Loss	\$0.00	\$10,000.00	\$0.00
Total for Revenues	\$292,711.00	\$199,111.00	\$220,146.00

Town of Addison
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**DA - Highway Town-wide
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Revenues and Other Sources	\$292,711.00	\$199,111.00	\$220,146.00

Town of Addison
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**DA - Highway Town-wide
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51302 - Machinery - Equipment and Capital Outlay	\$206,668.00	\$35,106.00	\$28,328.00
51421 - Snow Removal - Personal Services	\$47,227.00	\$22,425.00	\$50,705.00
51424 - Snow Removal - Contractual	\$28,707.00	\$12,504.00	\$24,378.00
Total for Highway	\$282,602.00	\$70,035.00	\$103,411.00
Total for Transportation	\$282,602.00	\$70,035.00	\$103,411.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$9,415.00	\$6,960.00	\$8,337.00
90308 - Social Security - Employee Benefits	\$3,371.00	\$1,676.00	\$3,761.00
90408 - Workers' Compensation - Employee Benefits	\$1,955.00	\$1,263.00	\$2,227.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$14,721.00	\$19,448.00	\$19,725.00
Total for Employee Benefits	\$29,462.00	\$29,347.00	\$34,050.00
Total for Employee Benefits	\$29,462.00	\$29,347.00	\$34,050.00
Total for Expenditures	\$312,064.00	\$99,382.00	\$137,461.00

Town of Addison
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Expenditures and Other Uses	\$312,064.00	\$99,382.00	\$137,461.00

Town of Addison
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$515,121.00	\$415,392.00	\$332,707.00
8022 - Restated Fund Balance - Beginning of Year	\$515,121.00	\$415,392.00	\$332,707.00
Add Revenues and Other Sources	\$292,711.00	\$199,111.00	\$220,146.00
Deduct Expenditures and Other Uses	\$312,064.00	\$99,382.00	\$137,461.00
8029 - Fund Balance - End of Year	\$495,768.00	\$515,121.00	\$415,392.00

Town of Addison
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**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$151,670.00	\$246,323.00	\$134,762.00
1099 - Est Rev - Property Tax Items	\$46,500.00	\$43,500.00	\$55,000.00
2499 - Est Rev - Use of Money and Property	\$5,000.00	\$2,500.00	\$200.00
Total for Estimated Revenue	\$203,170.00	\$292,323.00	\$189,962.00
Estimated Other Sources			
511 - Appropriated Reserves and Restricted Fund Balance	\$111,000.00	-	-
599 - Appropriated Fund Balance	-	\$5,000.00	\$5,000.00
Total for Estimated Other Sources	\$111,000.00	\$5,000.00	\$5,000.00
Total for Estimated Revenues and Other Sources	\$314,170.00	\$297,323.00	\$194,962.00

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**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$91,830.00	\$117,700.00	\$99,375.00
9199 - App - Employee Benefits	\$17,340.00	\$34,372.00	\$20,587.00
Total for Estimated Appropriations	\$109,170.00	\$152,072.00	\$119,962.00
Estimated Other Uses			
962 - Other Budgetary Purposes	\$205,000.00	\$145,251.00	\$75,000.00
Total for Estimated Other Uses	\$205,000.00	\$145,251.00	\$75,000.00
Total for Estimated Appropriations and Other Uses	\$314,170.00	\$297,323.00	\$194,962.00

Town of Addison
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For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$257,622.00	\$531,237.00	\$150,000.00
Total for Cash and Cash Equivalents	\$257,622.00	\$531,237.00	\$150,000.00
Restricted Cash and Cash Equivalents			
231 - Cash In Time Deposits Special Reserves	\$528,951.00	-	\$354,134.00
Total for Restricted Cash and Cash Equivalents	\$528,951.00	\$0.00	\$354,134.00
Total for Assets	\$786,573.00	\$531,237.00	\$504,134.00
Total for Assets and Deferred Outflows	\$786,573.00	\$531,237.00	\$504,134.00

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**DB - Highway Part-town
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$528,951.00	-	\$354,134.00
899 - Other Restricted Fund Balance	-	\$297,491.00	-
Total for Restricted Fund Balance	\$528,951.00	\$297,491.00	\$354,134.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	\$30,000.00	\$150,000.00
915 - Assigned Unappropriated Fund Balance	\$257,622.00	\$203,746.00	-
Total for Assigned Fund Balance	\$257,622.00	\$233,746.00	\$150,000.00
Total for Fund Balance	\$786,573.00	\$531,237.00	\$504,134.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$786,573.00	\$531,237.00	\$504,134.00

Town of Addison
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For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$29,925.00	\$155.00	\$3.00
Total for Property Taxes	\$29,925.00	\$155.00	\$3.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$92,977.00	\$59,825.00	\$112,884.00
Total for Non-Property Tax Items	\$92,977.00	\$59,825.00	\$112,884.00
Use of Money and Property			
2401 - Interest and Earnings	\$10,221.00	\$7,112.00	\$3,515.00
Total for Use of Money and Property	\$10,221.00	\$7,112.00	\$3,515.00
State Aid			
3001 - State Aid Revenue Sharing	-	\$180,116.00	-
3501 - State Aid Consolidated Highway Aid	\$312,589.00	\$65,000.00	\$97,477.00
Total for State Aid	\$312,589.00	\$245,116.00	\$97,477.00
Total for Revenues	\$445,712.00	\$312,208.00	\$213,879.00
Total for Revenues and Other Sources	\$445,712.00	\$312,208.00	\$213,879.00

Town of Addison
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**DB - Highway Part-town
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$19,778.00	\$48,187.00	\$60,771.00
51104 - Maintenance of Roads - Contractual	\$7,183.00	\$50,758.00	\$22,225.00
51121 - Permanent Improvements Highway - Personal Services	\$3,321.00	\$11,899.00	\$3,655.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$128,188.00	\$138,602.00	\$16,407.00
Total for Highway	\$158,470.00	\$249,446.00	\$103,058.00
Total for Transportation	\$158,470.00	\$249,446.00	\$103,058.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$11,876.00	\$8,672.00	\$10,099.00
90308 - Social Security - Employee Benefits	\$1,908.00	\$4,420.00	\$4,782.00
90408 - Workers' Compensation - Employee Benefits	\$2,301.00	\$1,574.00	\$2,698.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$15,821.00	\$20,993.00	\$25,121.00
Total for Employee Benefits	\$31,906.00	\$35,659.00	\$42,700.00
Total for Employee Benefits	\$31,906.00	\$35,659.00	\$42,700.00

Town of Addison
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**DB - Highway Part-town
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Expenditures	\$190,376.00	\$285,105.00	\$145,758.00
Total for Expenditures and Other Uses	\$190,376.00	\$285,105.00	\$145,758.00

Town of Addison
Annual Financial Report
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**DB - Highway Part-town
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$531,237.00	\$504,134.00	\$436,013.00
8022 - Restated Fund Balance - Beginning of Year	\$531,237.00	\$504,134.00	\$436,013.00
Add Revenues and Other Sources	\$445,712.00	\$312,208.00	\$213,879.00
Deduct Expenditures and Other Uses	\$190,376.00	\$285,105.00	\$145,758.00
8029 - Fund Balance - End of Year	\$786,573.00	\$531,237.00	\$504,134.00

Town of Addison
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$288.00	\$471.64	\$155.00
1199 - Est Rev - Non-Property Tax Items	\$94,000.00	\$93,000.00	\$59,825.00
2499 - Est Rev - Use of Money and Property	\$45,000.00	\$5,000.00	\$500.00
3099 - Est Rev - State Aid	\$185,793.00	\$175,033.00	\$137,771.00
Total for Estimated Revenue	\$325,081.00	\$273,504.64	\$198,251.00
Estimated Other Sources			
599 - Appropriated Fund Balance	-	\$30,000.00	\$150,000.00
Total for Estimated Other Sources	\$0.00	\$30,000.00	\$150,000.00
Total for Estimated Revenues and Other Sources	\$325,081.00	\$303,504.64	\$348,251.00

Town of Addison
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**DB - Highway Part-town
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
4999 - App - Health	\$400.00	\$400.00	\$400.00
5999 - App - Transportation	\$300,495.00	\$227,994.00	\$196,750.00
9199 - App - Employee Benefits	\$24,186.00	\$45,111.00	\$23,601.00
Total for Estimated Appropriations	\$325,081.00	\$273,505.00	\$220,751.00
Estimated Other Uses			
962 - Other Budgetary Purposes	-	\$30,000.00	\$127,500.00
Total for Estimated Other Uses	\$0.00	\$30,000.00	\$127,500.00
Total for Estimated Appropriations and Other Uses	\$325,081.00	\$303,505.00	\$348,251.00

Town of Addison
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Other Assets			
489 - Miscellaneous Current Assets	-	\$2,750.00	-
Total for Other Assets	\$0.00	\$2,750.00	\$0.00
Total for Assets	\$0.00	\$2,750.00	\$0.00
Total for Assets and Deferred Outflows	\$0.00	\$2,750.00	\$0.00

Town of Addison
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	-	\$2,750.00	
Total for Assigned Fund Balance	\$0.00	\$2,750.00	\$0.00
Total for Fund Balance	\$0.00	\$2,750.00	\$0.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$2,750.00	\$0.00

Town of Addison
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$25,051.00	\$28,800.00	\$22,500.00
Total for Property Taxes	\$25,051.00	\$28,800.00	\$22,500.00
Total for Revenues	\$25,051.00	\$28,800.00	\$22,500.00
Total for Revenues and Other Sources	\$25,051.00	\$28,800.00	\$22,500.00

Town of Addison
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 For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Public Safety			
Fire Protection			
34104 - Fire Protection - Contractual	\$27,801.00	\$26,050.00	\$22,500.00
Total for Fire Protection	\$27,801.00	\$26,050.00	\$22,500.00
Total for Public Safety	\$27,801.00	\$26,050.00	\$22,500.00
Total for Expenditures	\$27,801.00	\$26,050.00	\$22,500.00
Total for Expenditures and Other Uses	\$27,801.00	\$26,050.00	\$22,500.00

Town of Addison
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
 Changes in Fund Balance**

Analysis of Changes in Fund Balance	12/31/2025	12/31/2024	12/31/2023
8021 - Fund Balance - Beginning of Year	\$2,750.00	\$0.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$2,750.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$25,051.00	\$28,800.00	\$22,500.00
Deduct Expenditures and Other Uses	\$27,801.00	\$26,050.00	\$22,500.00
8029 - Fund Balance - End of Year	\$0.00	\$2,750.00	\$0.00

Town of Addison
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**W - Schedule of Non-Current Government Liabilities
 Schedule of Non-Current Government Liabilities**

	12/31/2025	12/31/2024	12/31/2023
Long-Term Obligations			
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$38,652.00	\$39,196.00	\$61,984.00
Total for Other Long-Term Obligations	\$38,652.00	\$39,196.00	\$61,984.00
Total for Long-Term Obligations	\$38,652.00	\$39,196.00	\$61,984.00

Town of Addison
Annual Financial Report
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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Town of Addison
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Statement of Indebtedness

You have indicated you have no debt data to report.

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Bond Repayment

No Bonds Reported in the Statement of Indebtedness.

Town of Addison
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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
8842	Cash Special Reserves	A	\$216,531.36	\$0.00	\$0.00	\$0.00	\$216,531.36
3627	Checking	A	\$175.00	\$0.00	\$0.00	\$0.00	\$175.00
6272	Money Market	DA	\$97,528.53	\$0.00	\$0.00	\$0.00	\$97,528.53
8495	Checking	DA	\$6,915.06	\$0.00	\$0.00	\$0.00	\$6,915.06
6306	Money Market	DA	\$260,246.96	\$0.00	\$0.00	\$0.00	\$260,246.96
1985	Money Market	DA	\$136,051.28	\$0.00	\$0.00	\$0.00	\$136,051.28
6298	Money Market	DB	\$246,403.47	\$0.00	\$0.00	\$0.00	\$246,403.47
8818	Checking	DB	\$11,286.53	\$0.00	\$0.00	\$0.00	\$11,286.53
1951	Cash Special Reserves	DB	\$528,951.43	\$0.00	\$0.00	\$0.00	\$528,951.43
8453	Checking	A	\$1,949.80	\$0.00	(\$886.57)	\$0.00	\$1,063.23
6280	Money Market	A	\$76,878.00	\$0.00	\$0.00	\$0.00	\$76,878.00

Town of Addison
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

Accounts				
Total	\$1,582,917.42	\$0.00	(\$886.57)	\$0.00
Total Cash From Financials				\$1,582,031.00

Town of Addison
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$1,582,917.42
FDIC Insurance	\$1,582,917.42
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$1,582,917.42

Investments and Collateralization of Investments

Investments From Financials		\$0.00
Market Value as of Fiscal Year End Date		\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured		\$0.00

Town of Addison
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Employee and Retiree Benefits

Total Number		Employee and Retiree Benefits	
Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
2	9		

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
Employee Benefits, Other	\$5,996.00	2			
State Retirement System	\$25,114.00	2	3		
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$15,420.00	2	9		
Worker's Compensation	\$10,005.00	2	9		
Life Insurance					
Unemployment Insurance					
Disability Insurance					
Hospital, Medical and Dental Insurance	\$30,542.00	2	0		
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Total Employee Benefits Paid		\$87,077.00			